



### Market Update - OneSixtyTwo Capital Appreciation Fund LP

For the month of April, the Fund gained 5.8%. At the time of writing, we are down 9% YTD, ahead of the S&P500 which is down 11%. We continue to be positioned 40% net long, and 20% gold. We are pleased with both our market exposure and YTD performance, and look forward to further communication.

Sincerely,

Your OneSixtyTwo Capital Team