



## Happy January

***We are pleased to report that the Fund was up +8.3% in January, outperforming the S&P500 Index by over +200bps.*** During the month, we added +0.68% in trading profits, continuing last year's trend of profiting on the trading portion of the portfolio.

We remain highly optimistic on the balance of the year, thank you for your continued support and look forward to next month's communication..

Sincerely,

Steven Tuchner  
Founder and CIO

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