



TRIUMPH
ASSET MANAGEMENT

Investor Presentation

April 2026

THE OBJECTIVE

Our objective is to outperform the S&P 500 by owning a small number of concentrated positions in high-quality companies that compound their earnings growth over time.

A short list of compounders. Owned with conviction. Built to outperform.

FULLY COMMITTED

100%

of our investible capital
is in the Fund

25%+

of Fund assets owned by
Triumph principals

Every \$

earned at Triumph rolls
back into the Fund

Our wealth grows when yours does.

THE VISUALIZER — 4 TOOLS IN 1

01 THE VISUALIZER Universe Expansion

From 75 companies a single analyst can follow to 763 monitored continuously across the US, Canada, Hong Kong, and Europe.

02 THE VISUALIZER Stock Selection

A factor-based screener. Every company scored against 36 factors of quality and valuation. The top companies surface to the Alpha Zone, ranked daily.

03 THE VISUALIZER 24×7 Monitoring

A live event tracker. Earnings, insider activity, estimate revisions, analyst rating changes, and news. Surfaced within minutes of the event.

04 THE VISUALIZER Research Analyst

An overnight AI agent. Reads the full universe, applies our methodology and portfolio fit, and surfaces one or two high-conviction ideas by morning.

Four jobs that enhance our current asset management process.

THE VISUALIZER — UNIVERSE EXPANSION



TRADITIONAL

Number of companies we could realistically follow prior to the Visualizer.

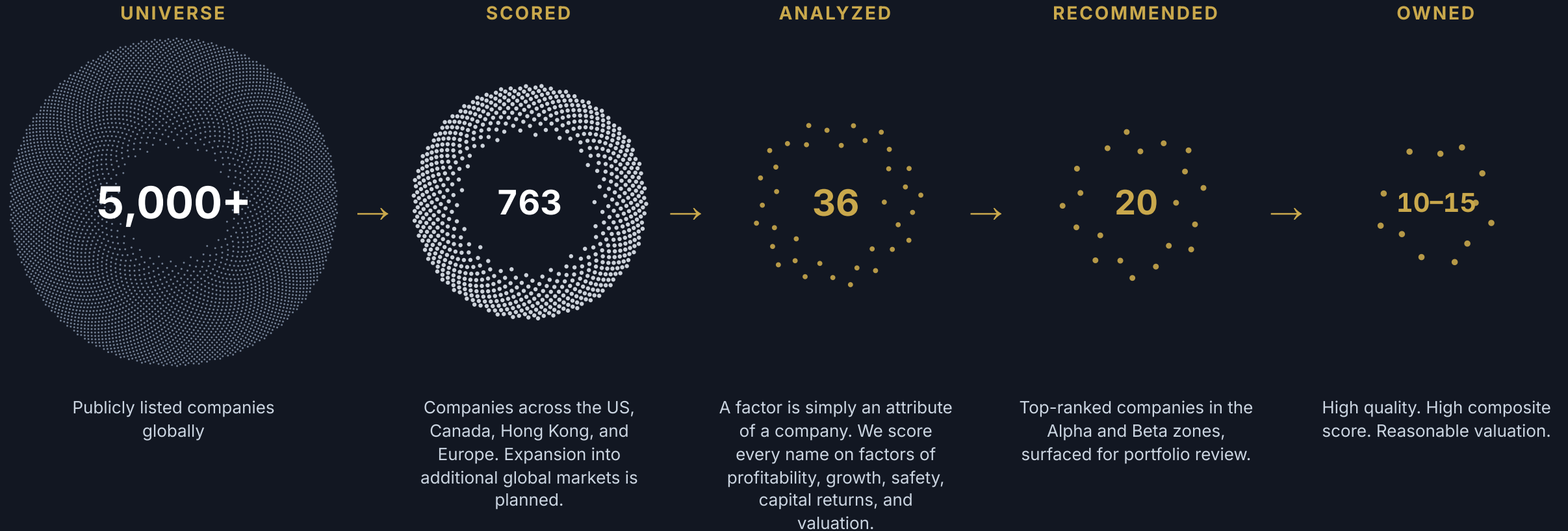


WITH AI

Number of companies we now follow with the Visualizer.

The discipline was always ours. AI gives us the reach to apply it everywhere.

THE VISUALIZER — STOCK SELECTION



From 5,000 global companies to 15. Proprietary technology organizes the universe.

THE VISUALIZER — STOCK SELECTION

QUALITY

27 factors

Profitability

- Forward ROE
- Forward ROA
- Forward Net Margin
- ROIC
- Gross Profit / Assets
- Accruals Ratio
- ROE
- Net Interest Margin
- Efficiency Ratio
- Provisions / NII

Growth

- Forward EPS CAGR (2y)
- Forward EPS CAGR (3y)
- Forward Revenue CAGR
- Next-Quarter EPS
- Operating Leverage
- FCF Growth (3y)
- Revenue Growth (3y)

Safety

- Forward Debt / EBITDA
- Current Ratio
- Debt / EBITDA
- Beta (low)
- Equity / Assets

Payout

- Forward Dividend Yield
- Implied Buyback Yield
- Buyback Yield
- Net Debt Paydown
- Insider Net Buy

VALUATION

9 factors

- Forward P/E (1-year)
- Forward EV/EBITDA
- EV/EBITDA (trailing)
- Forward P/E (2-year)
- Forward P/Book
- P/Book (trailing)
- Forward P/E (3-year)
- PEG Ratio
- P/Sales

COMPOSITE SCORE

Quality and valuation, blended

Under-valued or fairly valued, high-quality companies are the sweet spot. Those companies compound geometrically. Over-valued quality is penalized one-for-one, so a great company at a bad price never dominates the score.

250,000 datapoints. 36 factors. One score.

THE VISUALIZER — 24x7 MONITORING

Starting at 6 AM, the entire database refreshes. The rest of the day is spent monitoring real-time events such as:

Earnings upgrades



Earnings reports



Insider buying / selling



Historical context



Risk Management



Portfolio Construction



Correlation Analysis



News & Alerts



Every company watched. Every risk priced. Every change tracked. 24 hours a day.

THE VISUALIZER — RESEARCH ANALYST

While we sleep, an AI agent works through the universe of 763 companies, applies our methodology, considers portfolio fit and correlation with our current book, and surfaces only the highest-conviction ideas for our review.

1

Apply our methodology

Score every company against 36 factors. Identify the companies that clear our quality and valuation bar.

2

Portfolio-aware filtering

Test correlation with what we already own. Reject ideas that duplicate existing exposure or break sector limits.

3

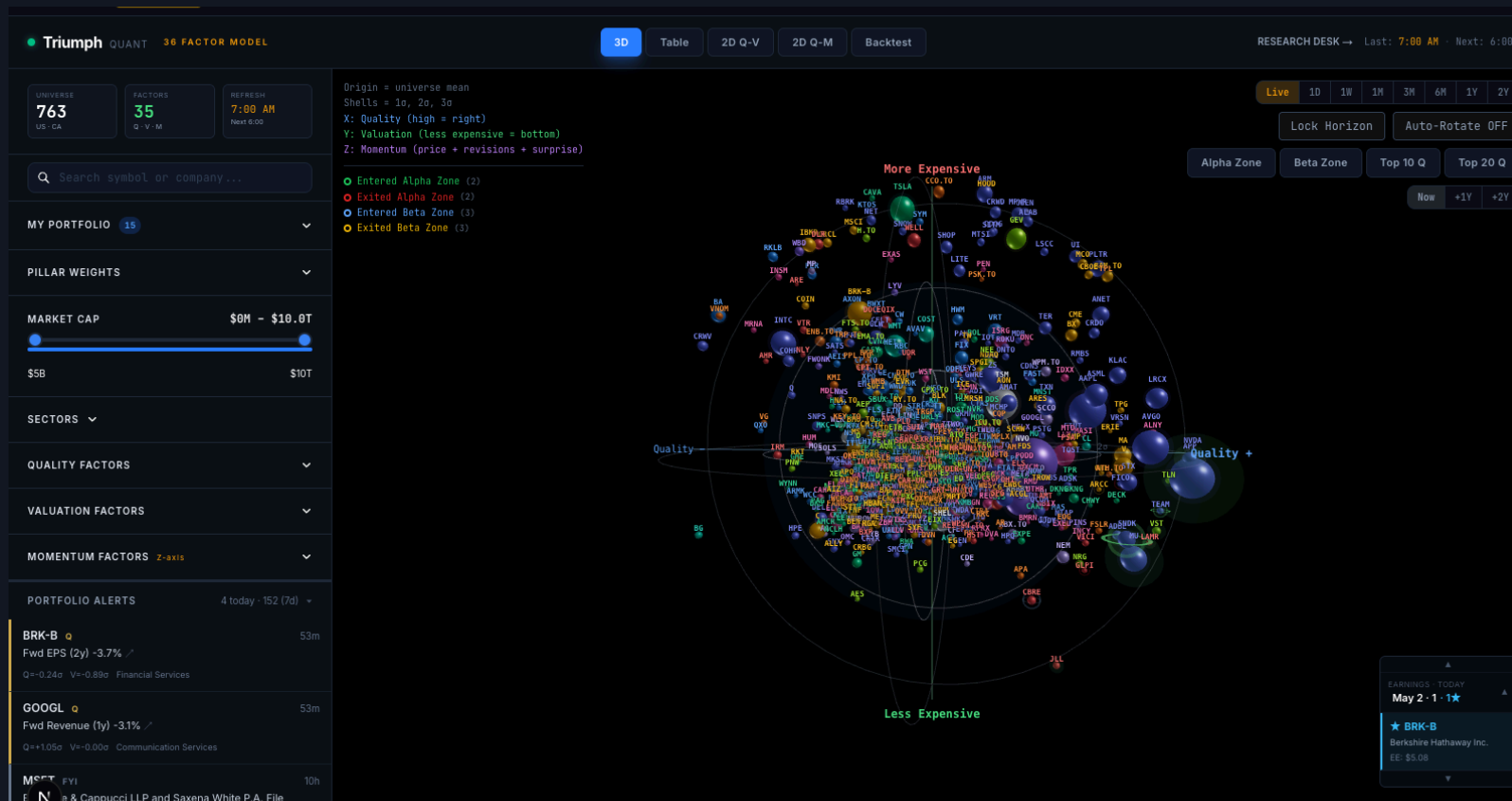
Surface 1 or 2 ideas

Only the highest-conviction companies make the cut. Most nights the answer is zero. That is the right answer when nothing qualifies.

An AI analyst that never sleeps. One or two ideas are waiting in the morning.

THE VISUALIZER — THE OPPORTUNITY ZONE

A 3D map of every company on two Zone axes: quality and valuation. The green ellipsoid is the Alpha Zone — every name inside has already cleared 36 factors as high quality.



763 companies ranked by quality and valuation.

OUR PORTFOLIO — SCORED

● Live · April 30, 2026 · last update 13s ago

Each holding scored against 763 stocks. Standard deviations above market average.

STOCK	COMPANY	WEIGHT	PROFITABILITY	GROWTH	SAFETY	PAYOUT	QUALITY	VALUATION	COMPOSITE
AMZN	Amazon.com	13.4%	-0.02	+0.87	-0.02	-0.16	+0.23	+0.26	+0.40
NVDA	NVIDIA	10.7%	+3.00	+1.77	+0.45	-0.40	+3.00	+0.26	+3.02
GOOGL	Alphabet	10.1%	+1.46	-0.29	+0.62	-0.37	+1.11	-0.00	+1.11
MSFT	Microsoft	8.8%	+1.15	-0.51	+0.45	-0.17	+0.80	+0.39	+0.93
AAPL	Apple	8.1%	+2.63	-0.84	+0.51	-0.17	+1.88	-0.49	+1.27
META	Meta	7.3%	+1.55	-0.48	+0.52	-0.46	+1.05	+0.48	+1.20
BRK-B	Berkshire	6.9%	-1.23	-1.15	+0.73	+1.18	-0.78	-1.61	-2.79
MA	Mastercard	6.8%	+3.00	-0.45	+0.45	+0.06	+2.38	+0.06	+2.38
JPM	JPMorgan	5.9%	+0.00	-0.25	-0.64	-0.11	-0.32	+0.13	-0.16
MU	Micron	2.2%	+3.00	+2.59	+0.53	-0.80	+3.00	+1.28	+3.40
TSM	Taiwan	2.0%	+2.19	-2.14	+0.96	-1.13	+0.85	-0.56	+0.14
UBER	Uber	2.0%	-0.32	+0.52	+0.41	+0.61	+0.26	+0.53	+0.71
LRCX	Lam	2.0%	+2.76	+0.25	+0.21	-0.12	+2.32	-0.61	+1.56
VST	Vistra	1.9%	+3.00	+1.99	+0.38	+0.03	+3.00	+1.07	+3.29
TLN	Talen	1.6%	+3.00	+2.65	-1.05	+0.80	+3.00	+0.38	+3.04
Cash	—	10.3%							uninvested

Higher quality at the same valuation as the market.

AN IDEA FROM THE VISUALIZER

Lam Research (LRCX)

Semiconductor capital equipment · Technology



QUALITY
+2.35
very high quality

VALUATION
-0.60
slightly over-valued

COMPOSITE
+1.60
BUY

Lam Research (LRCX). Surfaced by the model. Bought in March 2026.

TRACK RECORD

Annual returns. Triumph net of fees. As at April 30, 2026.

STRATEGY	2020	2021	2022	2023	2024	2025	CUMULATIVE	ANNUALIZED
TRIUMPH <i>The Fund, net of fees</i>	+18.5%	+17.0%	-23.0%	+31.0%	+23.0%	+13.0%	+94.4%	+11.7%
S&P 500 <i>Index price return</i>	+16.3%	+26.9%	-19.4%	+24.2%	+23.3%	+22.0%	+122.2%	+14.2%
Nasdaq 100 <i>Index price return</i>	+47.6%	+26.6%	-33.0%	+53.8%	+24.9%	+28.6%	+209.3%	+20.7%

Compounding through every market environment.

OUR TEAM

Steven Tuchner

CEO & Chief Investment Officer

30 years investing across global markets. Built the model. Makes every position decision.

Ornella Gubiani Parker

Chief Operating Officer

Fund administration, operations, investor reporting. Independent of investment decisions.

Clement Messere

Business Development & Client Relations

Manages institutional and private client relationships. 10-year partnership with Triumph.

The Visualizer

24-hour research department

Scores every company every morning. Watches every holding around the clock. Surfaces ideas overnight.

Three people plus proprietary technology. The whole desk in one room.

FUND TERMS & CONTACT

FUND TERMS

Structure	L.P.
Mgmt Fee	1.5%
Perf Fee	20% over hurdle
Hurdle	Zero
Lock-up	N/A
Liquidity	Monthly subscription and redemption
Audit	MNP
Fund Accounting	SGGG
Prime Broker	Goldman Sachs
Legal	Borden Ladner Gervais LLP

CONTACT

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Simple terms. Aligned interests. One call to get started.